

Financial report 2015

Transparency International Liaison Office to the EU AISBL

Rue de l'Industrie 10

1000 Bruxelles

Content

1. Report assignment and history of the association
2. Annual accounts
3. Commentary on the balance sheet
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1. Report assignment and history of the association

1.1. Report assignment

1.2. History of the association

1.1. Report assignment

To the members and the directors of

Transparency International Liaison Office to the EU AISBL
Rue de l'Industrie 10
1000 Bruxelles

regarding the annual accounts as per: 31/12/2015

In accordance with the assignment that you have entrusted to us, we have prepared the annual accounts of your association. Our activity was concentrate on preparing the annual accounts in conformity with the legal and statutory requirements applicable in Belgium.

Our work was based on the information received from your organisation. The correctness and the completeness of this information is the responsibility of the direction of the association. We reviewed the data only in a limited way. The nature and the extent of our work, does not allow certifying the annual accounts as if a statutoy auditor executed an audit.

Based on our work as described above, we are of the opinion that the balance sheet and the profit and loss statement are to their form in conformity with the legal and statutory requirements applicable in Belgium.

ACTA CONSULT PLLC

1.2. History

Date form	Date publication	Kind of form
18-06-10	14-09-10	Contribution
16-06-11	26-10-11	Resignations, nominations
16-06-12	24-07-12	Resignations, nominations
16-04-13	30-08-13	Resignations, nominations
26-07-13	25-02-14	Resignations, nominations
24-06-14	15-09-14	Resignations, nominations
18-03-15	06-01-16	Resignations, nominations

2. Annual accounts

2.1. Balance sheet

2.2. Profit and loss statement

2.3. Notes

2.4. Social report

2.5. Summary of valuation rules

201				1	EUR	
Nr.	Date of the deposition	No. 0828.989.516	PP	E.	D.	ABB-NPI 1.1

ANNUAL ACCOUNTS IN EURO (2 decimals)

NAME: **Transparency international liaison office to the european union**

Legal form: **International non-profit organisation**

Address: **Rue de l'Industrie**

Nr.: **10**

Postal Code: **1000**

City: **Brussel 1**

Country: **Belgium**

Register of Legal Persons (RLP) - Office of the commercial court at: **Brussel, French-speaking**

Internet address * :

Company number: **0828.989.516**

DATE **3/09/2010** of the deposition of the partnership deed OR of the most recent document mentioning the date of publication of the partnership deed and the act changing the articles of association.

ANNUAL ACCOUNTS approved by the General Meeting ** of **30/06/2016**
 concerning the financial year covering the period from **1/01/2015** till **31/12/2015**
 Previous period from **1/01/2014** till **31/12/2014**

The amounts of the previous financial year are /-are not *** identical to those which have been previously published.

COMPLETE LIST WITH name, first name, profession, residence-address (address, number, postal code, municipality) and position with the association or foundation, OF DIRECTORS AND AUDITORS, and where appropriate, of the representative in Belgium of the foreign association.

Marschall Miklos

Goethestrasse 83 , 10623 Berlin, Germany

Title : President of the board of directors

Mandate : 24/06/2014- 18/03/2015

Mahassen Patrick Emmanuel

Stargarder Strasse 13 , 10437 Berlin, Germany

Title : Vice-voorzitter van de raad van bestuur

Mandate : 24/06/2014- 23/06/2017

Kelso Casey Kevin Charles

Hildegardstrasse 2 , box A, 10715 Berlin, Germany

Title : Vice-voorzitter van de raad van bestuur

Mandate : 24/06/2014- 23/06/2017

Enclosed to these annual accounts: **REPORT OF THE AUDITORS**

Total number of pages deposited: **18**
 of service: 5.2.1, 5.2.2, 5.2.3, 5.3, 5.4, 5.6

Number of the pages of the standard form not deposited for not being

Signature
(name and position)

Hodess Robin

President of the board of directors

Signature
(name and position)

Mahassen Patrick Emmanuel

Vice-President of the board of directors

* Optional statement.

** By the Board of Directors in case of a foundation / by general management in case of an international non profit institution.

*** Delete where appropriate.

LIST OF DIRECTORS AND AUDITORS (continuation of the previous page)

VGD Bedrijfsrevisoren CALL 0875.430.443

Schalienstraat 5 , box 2, 2000 Antwerpen, Belgium

Title : Auditor, Lidmaatschapsnummer : B00150

Mandate : 16/04/2013- 9/05/2016

Represented by:

Lindemans Maarten

Schalienstraat 5 , box 2, 2000 Antwerpen, Belgium

Number of membership: A02042

Hodess Robin

Wielmandstrasse 16 , 10629 Berlin, Germany

Title : President of the board of directors

Mandate : 18/03/2015- 17/03/2018

AUDITING OR ADJUSTMENT MISSION

Optional disclosures:

- if the annual accounts have been audited or adjusted by an external accountant or auditor who is not a statutory auditor, mention here after: name, first names, profession, residence-address of each external accountant or auditor, the number of membership with the professional Institute ad hoc and the nature of this engagement:
 - A. Bookkeeping of the association or foundation,
 - B. Preparing the annual accounts,
 - C. Auditing the annual accounts and/or
 - D. Adjusting the annual accounts.

- If the assignment mentioned either under A or B is performed by authorised accountants or authorised accountants-tax consultants, information will be given on: name, first names, profession and residence-address of each authorised accountant or accountant-tax consultant, his number of membership with the Professional Institute of Accountants and Tax consultants and the nature of this engagement.

Name, first name, profession, residence-address	Number of membership	Nature of the engagement (A, B, C and/or D)
ECOVIS ACTA Consult BVBA - www.ecovis.be 0413.789.528 Diamant Building, Boulevard Auguste Reyers 80 , 1030 Brussel 3, Belgium Title : Approved accountant-fiscalist	70156561	A B

BALANCE SHEET

	Notes	Codes	Period	Previous period
ASSETS				
FIXED ASSETS		20/28	19.065,23	28.660,38
Formation expenses		20		
Intangible fixed assets	5.1.1	21		403,34
Tangible fixed assets	5.1.2	22/27	14.051,33	23.243,14
Land and buildings		22		
Owned by the association or foundation in full property		22/91		
Other		22/92		
Plant, machinery and equipment		23		
Owned by the association or foundation in full property		231		
Other		232		
Furniture and vehicles		24	14.051,33	23.243,14
Owned by the association or foundation in full property		241	14.051,33	23.243,14
Other		242		
Leasing and other similar rights		25		
Other tangible fixed assets		26		
Owned by the association or foundation in full property		261		
Other		262		
Assets under construction and advance payments		27		
Financial fixed assets	5.1.3/ 5.2.1	28	5.013,90	5.013,90
CURRENT ASSETS		29/58	373.519,80	502.260,12
Amounts receivable after more than one year		29		
Trade debts		290		
Other amounts receivable		291		
of which non interest-bearing amounts receivable or with an abnormally low interest rate		2915		
Stocks and contracts in progress		3		
Stocks		30/36		
Contracts in progress		37		
Amounts receivable within one year		40/41	204.818,90	44.398,61
Trade debts		40		2.848,60
Other amounts receivable		41	204.818,90	41.550,01
of which non interest-bearing amounts receivable or with an abnormally low interest rate		415		
Current investments	5.2.1	50/53		
Cash at bank and in hand		54/58	165.880,67	454.559,36
Deferred charges and accrued income		490/1	2.820,23	3.302,15
TOTAL ASSETS		20/58	392.585,03	530.920,50

	Notes	Codes	Period	Previous period
LIABILITIES				
EQUITY		10/15	45.100,52	31.754,86
Association or foundation funds		10		
Opening equity		100		
Permanent financing		101		
Revaluation surpluses		12		
Allocated funds	5.3	13		
Accumulated positive (negative) result	(+)(-)	14	45.100,52	31.754,86
Investment grants		15		
PROVISIONS	5.3	16		
Provisions for liabilities and charges		160/5		
Provisions for repayable grants and legacies and for gifts with a recovery right		168		
AMOUNTS PAYABLE		17/49	347.484,51	499.165,64
Amounts payable after more than one year	5.4	17		
Financial debts		170/4		
Credit institutions, leasing and other similar obligations.....		172/3		
Other loans		174/0		
Trade debts		175		
Advances received on contracts in progress		176		
Other amounts payable		179		
Interest-bearing		1790		
Non interest-bearing or with an abnormally low interest rate		1791		
Cash deposit		1792		
Amounts payable within one year		42/48	99.500,44	106.917,18
Debts payable after one year falling due within one year ...	5.4	42		
Financial debts		43		
Credit institutions		430/8		
Other loans		439		
Trade debts		44	20.319,22	10.491,28
Suppliers		440/4	20.319,22	10.491,28
Bills of exchange payable		441		
Advances received on contracts in progress		46		
Taxes, remuneration and social security		45	78.806,22	96.050,90
Taxes		450/3	13.032,99	17.756,04
Remuneration and social security		454/9	65.773,23	78.294,86
Other amounts payable		48	375,00	375,00
Debentures and matured coupons, repayable grants and cash deposit.....		480/8		
Miscellaneous interest-bearing amounts payable		4890		
Miscellaneous non interest-bearing amounts payable or with an abnormally low interest rate		4891	375,00	375,00
Accrued charges and deferred income		492/3	247.984,07	392.248,46
TOTAL LIABILITIES		10/49	392.585,03	530.920,50

INCOME STATEMENT

	Notes	Codes	Period	Previous period
Operating income and charges				
Gross operating margin(+)/(-)		9900	707.870,84	629.492,77
Operating income*		70/74		
Turnover *		70		
Contributions, gifts, legacies and grants *		73		
Raw materials, consumables, services and other goods *		60/61		
Remuneration, social security costs and pensions(+)/(-)	5.5	62	683.851,71	613.977,31
Depreciation and amounts written down on formation expenses, on intangible and tangible fixed assets.....		630	9.944,15	11.146,86
Amounts written down on stocks, on contracts in progress and on trade debts: appropriations (write-backs)(+)/(-)		631/4		
Provisions for risks and charges: appropriations (uses and write-backs)(+)/(-)		635/8		
Other operating charges		640/8		
Operation charges carried to assets as restructuring costs		649		
Positive (negative) operating result(+)/(-)		9901	<u>14.074,98</u>	<u>4.368,60</u>
Financial income	5.5	75	6,01	
Financial charges	5.5	65	727,22	577,63
Positive (negative) result on ordinary activities (+)/(-)		9902	<u>13.353,77</u>	<u>3.790,97</u>
Extraordinary income		76		
Extraordinary charges		66	8,11	
Positive (negative) result for the period(+)/(-)		9904	<u>13.345,66</u>	<u>3.790,97</u>

* Optional statement

APPROPRIATION ACCOUNT

	Codes	Period	Previous period
Positive (negative) result to be appropriated(+)/(-)	9906	45.100,52	31.754,86
Positive (negative) result to be appropriated for the period(+)/(-)	9905	13.345,66	3.790,97
Accumulated positive (negative) result for the previous period(+)/(-)	14P	31.754,86	27.963,89
Deduction from equity	791/2		
from association or foundation funds	791		
from allocated funds	792		
Addition to allocated funds	692		
Positive (negative) result to be carried forward(+)/(-)	(14)	45.100,52	31.754,86

EXPLANATORY DISCLOSURES

STATEMENT OF FIXED ASSETS

	Codes	Period	Previous period
INTANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8059P	xxxxxxxxxxxxxxxx	5.027,55
Movements during the period			
Acquisitions, including produced fixed assets	8029		
Sales and disposals	8039		
Transfers from one heading to another	8049	(+)/(-)	
Acquisition value at the end of the period	8059	5.027,55	
Depreciations and amounts written down at the end of the period	8129P	xxxxxxxxxxxxxxxx	4.624,21
Movements during the period			
Recorded	8079	403,34	
Written back	8089		
Acquisitions from third parties	8099		
Cancelled owing to sales and disposals	8109		
Transferred from one heading to another	8119	(+)/(-)	
Depreciations and amounts written down at the end of the period	8129	5.027,55	
NET BOOK VALUE AT THE END OF THE PERIOD	(21)	<hr/>	

	Codes	Period	Previous period
TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8199P	xxxxxxxxxxxxxxxx	44.533,53
Movements during the period			
Acquisitions, including produced fixed assets	8169	349,00	
Sales and disposals	8179		
Transfers from one heading to another(+)/(-)	8189		
Acquisition value at the end of the period	8199	44.882,53	
Revaluation surpluses at the end of the period	8259P	xxxxxxxxxxxxxxxx	
Movements during the period			
Recorded	8219		
Acquisitions from third parties	8229		
Cancelled	8239		
Transferred from one heading to another(+)/(-)	8249		
Revaluation surpluses at the end of the period	8259		
Depreciations and amounts written down at the end of the period	8329P	xxxxxxxxxxxxxxxx	21.290,39
Movements during the period			
Recorded.....	8279	9.540,81	
Written back	8289		
Acquisitions from third parties	8299		
Cancelled owing to sales and disposals	8309		
Transferred from one heading to another(+)/(-)	8319		
Depreciations and amounts written down at the end of the period	8329	30.831,20	
NET BOOK VALUE AT THE END OF THE PERIOD	(22/27)	14.051,33	
WHERE OF			
Owned by the association or foundation in full property	8349	14.051,33	

	Codes	Period	Previous period
FINANCIAL FIXED ASSETS			
Acquisition value at the end of the period	8395P	xxxxxxxxxxxxxxx	5.013,90
Movements during the period			
Acquisitions	8365		
Sales and disposals	8375		
Transferred from one heading to another(+)/(-)	8385		
Other movements(+)/(-)	8386		
Acquisition value at the end of the period	8395	5.013,90	
Revaluation surpluses at the end of the period.....	8455P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded.....	8415		
Acquisitions from third parties	8425		
Cancelled	8435		
Transferred from one heading to another(+)/(-)	8445		
Revaluation surpluses at the end of the period	8455		
Amounts written down at the end of the period	8525P	xxxxxxxxxxxxxxx	
Movements during the period			
Recorded.....	8475		
Written back	8485		
Acquisitions from third parties	8495		
Cancelled owing to sales and disposals	8505		
Transferred from one heading to another(+)/(-)	8515		
Amounts written down at the end of the period	8525		
Uncalled amounts at the end of the period	8555P	xxxxxxxxxxxxxxx	
Movements during the period(+)/(-)	8545		
Uncalled amounts at the end of the period	8555		
NET BOOK VALUE AT THE END OF THE PERIOD	(28)	5.013,90	

RESULTS**PERSONNEL AND PERSONNEL CHARGES**

Employees for whom the association or foundation has submitted a DIMONA declaration or are recorded in the general personnel register

	Codes	Period	Previous period
Total number at the closing date	9086	12	12
Average number of employees calculated in full-time equivalents	9087	10,8	10,6
Number of actual worked hours	9088	17.382	17.683

Personnel costs

Remuneration and direct social benefits	620	511.874,83	453.169,34
Employers' social security contributions	621	138.560,49	122.241,24
Employers' premiums for extra statutory insurances	622		
Other personnel costs	623	33.416,39	38.566,73
Pensions	624		

FINANCIAL RESULTS

Intercalary interests recorded as assets	6503		
Amount of the discount borne by the association or foundation as a result of negotiating amounts receivable	653		
Balance of accounts, provisions of a financial nature formed (used or reversed)	656		

RELATIONS WITH AFFILIATED ENTITIES, DIRECTORS AND AUDITOR(S)

AFFILIATED ENTITIES

Amount receivable
 Guarantees provided in their favour
 Other significant commitments undertaken in their favour

Codes	Period
9291	
9294	
9295	
9500	
9501	
9502	

DIRECTORS AND INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ASSOCIATION OR FOUNDATION DIRECTLY OR INDIRECTLY WITHOUT BEING AFFILIATED, OR OTHER ENTITIES CONTROLLED DIRECTLY OR INDIRECTLY BY THESE PERSONS

Conditions on amounts receivable from these persons
 Rates and terms to the outstanding amounts receivable
 Guarantees provided in their favour
 Other significant commitments undertaken in their favour

AUDITORS OR PEOPLE THEY ARE LINKED TO

Fees of the commissioner: 3.359,78 euro VAT included.
 Fees for exceptional services or special assignments performed within the company by the commissioner other certificated services: 2.117,50 euro VAT included.
 Fees for exceptional services or special assignments performed within the company by the commissioner other services outside the audit mission: 42,72 euro VAT included.

TRANSACTIONS WITH RELATED PARTIES OUTSIDE NORMAL MARKET CONDITIONS

Transactions directly or indirectly contracted between the non profit institution or foundation and the members of directive, supervisory or administrative body

Period

SOCIAL REPORT

Numbers of joint industrial committees competent for the association or foundation:

EMPLOYEES FOR WHOM THE ASSOCIATION OR FOUNDATION HAS SUBMITTED A DIMONA DECLARATION OR ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

	Codes	1. Full-time <i>(period)</i>	2. Part-time <i>(period)</i>	3. Total (T) or total of full-time equivalents (FTE) <i>(period)</i>	3P.Total (T) or total of full-time equivalents (FTE) <i>(previous period)</i>
During the period and the previous					
Average number of employees	100	10,8		10,8 (VTE)	10,6 (VTE)
Number of hours actually worked	101	17.382		17.382 (T)	17.683 (T)
Personnel costs	102	683.851,71		683.851,71 (T)	613.977,31 (T)

	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
At the closing date of the period				
Number of employees	105	12		12,0
By nature of the employment contract				
Contract for an indefinite period	110	8		8,0
Contract for a definite period	111	4		4,0
Contract for the execution of a specifically assigned work	112			
Replacement contract	113			
According to the gender and by level of education				
Men	120	8		8,0
primary education	1200			
secondary education	1201	7		7,0
higher education (non-university)	1202			
university education	1203	1		1,0
Women	121	4		4,0
primary education	1210			
secondary education	1211	4		4,0
higher education (non-university)	1212			
university education	1213			
By professional category				
Management staff	130			
Employees	134	12		12,0
Workers	132			
Other	133			

TABLE OF PERSONNEL CHANGES DURING THE FINANCIAL YEAR

ENTRIES

The number of employees for whom the association or foundation has submitted a DIMONA declaration or are recorded in the personnel register during the financial year in the general personnel register

DEPARTURES

The number of employees with a in the DIMONA declaration indicated or in the general personnel register listed date of termination of the contract during the financial year

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
205	10		10,0
305	16		16,0

INFORMATION WITH REGARD TO TRAINING RECEIVED BY EMPLOYEES DURING THE PERIOD

Total number of official advanced professional training projects at company expense

Number of participating employees	5801	2	5811	
Number of training hours	5802	152	5812	
Net costs for the association or foundation	5803	1.681,00	5813	
of which gross costs directly linked to the training	58031	1.525,30	58131	
of which paid contributions and deposits in collective funds	58032	840,50	58132	
of which received subsidies (to be deducted)	58033	684,80	58133	

Total number of less official and unofficial advance professional training projects at expense of the employer

Number of participating employees	5821	3	5831	2
Number of training hours	5822	973	5832	1.155
Net costs for the association or foundation	5823	7.602,00	5833	6.982,00

Total number of initial professional training projects at expense of the employer

Number of participating employees	5841	1	5851	
Number of training hours	5842	8.664	5852	
Net costs for the association or foundation	5843	4.587,00	5853	

Codes	Men	Codes	Women
5801	2	5811	
5802	152	5812	
5803	1.681,00	5813	
58031	1.525,30	58131	
58032	840,50	58132	
58033	684,80	58133	
5821	3	5831	2
5822	973	5832	1.155
5823	7.602,00	5833	6.982,00
5841	1	5851	
5842	8.664	5852	
5843	4.587,00	5853	

VALUATION RULES

1. Assets

The assets are valued at acquisition value. Additional costs, like non-deductible VAT, are activated. The acquisition value consists of the purchase price or manufacturing price.

Fixed assets

There is a distinction between:

- Formation expenses are charged against income
- Software and website: depreciation over 3 year
- Furniture: depreciation over 10 years
- Office appliances and software: depreciation over 2 to 5 years

Accounts receivable

Accounts receivable are valued at face value

Investments, cash and cash equivalents

Investments are valued at historical purchase price, increased with purchase costs such as bank costs, stock exchange taxes and brokerage.

2. Liabilities Debts

Debts are valued at face value.

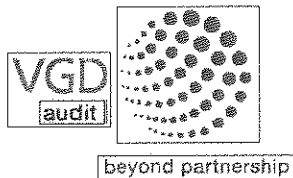
3. Profit and loss accounts

Unrestricted grants and donor funds (grants and donor funds without any condition attached) are recognized as an income when payments are received.

Restricted grants and donor funds (often project-related grants) are recognized as an income when

- the management is of the opinion that it is likely that the conditions of the grant or the donor fund will be met, and
- the related costs are made. Restricted grants and donor funds are allocated to the financial year they are related to (based on the expenditure or time spent) regardless their payment. So, if costs occurred, but no funds were received, a receivable is expressed in the accounts. If funds have been received, but no costs occurred, a liability is expressed in the accounts.

REPORT OF THE AUDITORS



**STATUTORY AUDITOR'S REPORT TO THE GENERAL MEETING OF THE
MEMBERS OF THE INTERNATIONAL ASSOCIATION TRANSPARENCY
INTERNATIONAL LIAISON OFFICE TO THE EUROPEAN UNION
FOR THE YEAR ENDED 31 DECEMBER 2015
(RPL BRUSSELS, VAT BE 0828.989.516)**

*FREE TRANSLATION OF OUR AUDIT REPORT IN FRENCH.
IN EVENT OF ANY CONFLICT BETWEEN THE ENGLISH AND FRENCH VERSION,
THE FRENCH VERSION WILL PREVAIL.*

As required by law and the international association's by-laws, we report to you in the context of our appointment as the international association's statutory auditor. This report includes our opinion on the annual accounts, as well as the required additional statements. The annual accounts include the balance sheet as at 31 December 2015, the income statement for the year then ended, and the disclosures

REPORT ON THE ANNUAL ACCOUNTS – UNQUALIFIED OPINION

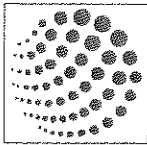
We have audited the annual accounts of the international association Transparency International Liaison Office to the European Union for the year ended 31 December 2015, which show a balance sheet total of 392.585 EUR and a profit for the year of 13.346 EUR.

Responsibility of the board of Directors for the preparation of the annual accounts

The board of directors is responsible for the preparation of annual accounts that give a true and fair view in accordance with the financial-reporting framework applicable in Belgium, and for such internal control as the board of Directors determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

Responsibility of the statutory auditor

Our responsibility is to express an opinion on these annual accounts based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISAs). Those standards require that we comply with the ethical requirements and plan and perform the control

REPORT OF THE AUDITORS

to obtain reasonable assurance about whether the annual accounts are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual accounts. The procedures selected depend on the statutory auditor's judgment, including the assessment of the risks of material misstatement of the annual accounts, whether due to fraud or error. In making those risk assessments, the statutory auditor considers the international association's internal control relevant to the preparation of annual accounts that give a true and fair view, in order to design control procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of valuation rules used and the reasonableness of accounting estimates made by board of Directors, as well as evaluating the overall presentation of the annual accounts.

We have obtained from board of Directors and international association officials the explanations and information necessary for our audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

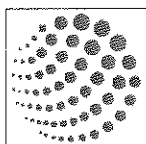
Unqualified opinion

In our opinion, the annual accounts of the international association Transparency International Liaison Office to the European Union give a true and fair view of the international association's equity and financial position as at 31 December 2015, and of the results of its operations for the year then ended, in accordance with the financial-reporting framework applicable in Belgium.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

The board of Directors is responsible for the compliance with the law of 27 June 1921 on non-profit organisations, international non-profit organisations and foundations, with the by-laws and with the legal and regulatory requirements regarding bookkeeping.

REPORT OF THE AUDITORS



In the context of our mandate and in accordance with the Belgian standard which is complementary to the International Standards on Auditing (ISAs) as applicable in Belgium, our responsibility is to verify, in all material respects, compliance with certain legal and regulatory requirements. On this basis, we make the following additional statements, which do not modify the scope of our opinion on the annual accounts:

- Without prejudice to certain formal aspects of minor importance, the accounting records are maintained in accordance with the legal and regulatory requirements applicable in Belgium.
- The financial statements were distributed lately, therefore we were not able to draw up our audit report within the legal period.
- For the rest, there are no transactions undertaken or decisions taken in breach of the by-laws or of the Law of 27 June 1921 on non-profit organisations, international non-profit organisations and foundations that we have to report to you.

Antwerp, June 30, 2016

VGD Bedrijfsrevisoren Burg. CVBA
Statutory auditor
Represented by
Maarten Lindemans
Certified auditor

3. Commentary on the balance sheet

3.1. Detail of assets and liabilities of the association

3.2. List of acquisitions of fixed assets

3.3. Detail of some balance sheet accounts

3.1. Detail of assets and liabilities of the association

Internal year statement - Extensive report (Enterprise)

	Code	2015	2014
		01-01-2015 - 31-12-2015	01-01-2014 - 31-12-2014
BALANCE SHEET AFTER APPROPRIATION			
ASSETS			
FIXED ASSETS	20/28	19.065,23	28.660,38
Formation expenses (explanation 5.1)	20		
200000 - Formation expenses and capital increase exp (D)		2.600,00	2.600,00
200009 - Depreciations Formation expenses and capital (D)		-2.600,00	-2.600,00
Intangible fixed assets (explanation 5.2)	21		403,34
211000 - Software, website, Blog (D)		5.027,55	5.027,55
211009 - Software, website, blogs (D)		-5.027,55	-4.624,21
Tangible fixed assets (explanation 5.3)	22/27	14.051,33	23.243,14
Land and buildings	22		
Plant, machinery and equipment	23		
Furniture and vehicles	24	14.051,33	23.243,14
241000 - Furniture (D)		13.889,55	13.889,55
241009 - Depreciation furniture (D)		-5.610,44	-2.850,72
242000 - Office equipment (D)		30.172,60	29.823,60
242009 - Depreciation office equipment (D)		-24.400,38	-17.619,29
Leasing and similar rights	25		
Other tangible fixed assets	26		
Assets under construction and advance payments	27		
Financial fixed assets (explanation 5.4/5.5.1)	28	5.013,90	5.013,90
Affiliated enterprises (explanation 5.14)	280/1		
Participating interests	280		
Amounts receivable	281		
Other enterprises linked by participating interests (explanation 5.14)	282/3		
Participating interests	282		
Amounts receivable	283		
Other financial assets	284/8	5.013,90	5.013,90
Shares	284		
Amounts receivable and cash guarantees	285/8	5.013,90	5.013,90
288000 - Guarantees paid (D)		5.013,90	5.013,90
CURRENT ASSETS	29/58	373.519,80	502.260,12
Amounts receivable after more than one year	29		
Trade debtors	290		
Other amounts receivable	291		
Stocks and contracts in progress	3		
Stocks	30/36		
Raw materials and consumables	30/31		
Work in progress	32		
Finished goods	33		
Goods purchased for resale	34		
Immovable property intended for sale	35		
Advance payments	36		
Contracts in progress	37		
Amounts receivable within one year	40/41	204.818,90	44.398,61
Trade debtors	40		2.848,60
402100 - Credit notes receivables (D)			2.848,60
Other amounts receivable	41	204.818,90	41.550,01
414000 - Grants to receive (D)		187.766,32	30.000,00
416100 - ONSS provision (D)		16.845,16	11.550,01
416300 - Other amounts receivable (D)		207,42	
Current investments (explanation 5.5.1/5.6)	50/53		
Own shares	50		

Internal year statement - Extensive report (Enterprise)

Other investments	51/53		
Cash at bank and in hand	54/58	<u>165.880,67</u>	<u>454.559,36</u>
550100 - KBC Business account - 5332 EUR (D)		79.971,69	427.055,36
550200 - KBC Presidency project (D)		8.492,15	27.346,26
550300 - KBC Business account USD (D)		77.321,40	
570000 - Petty cash (D)		116,43	149,63
570100 - Petty cash LTL (D)			8,11
575000 - Meal Vouchers (D)		-21,00	
Deferred charges and accrued income (explanation 5.6)	490/1	<u>2.820,23</u>	<u>3.302,15</u>
490000 - Charges to be carried forward (D)		2.820,23	3.302,15
GL accounts not in the standard Belgian schema	AXX		
TOTAL ASSETS	20/58	<u>392.585,03</u>	<u>530.920,50</u>

Internal year statement - Extensive report (Enterprise)

	Code	2015	2014
		01-01-2015 - 31-12-2015	01-01-2014 - 31-12-2014
EQUITY AND LIABILITIES			
EQUITY	10/15	45.100,52	31.754,86
Capital (explanation 5.7)	10		
Issued capital	100		
Uncalled capital	101		
Share premium account	11		
Revaluation surpluses	12		
Reserves	13		
Legal reserve	130		
Reserves not available	131		
In respect of own shares held	1310		
Other	1311		
Untaxed reserves	132		
Available reserves	133		
Accumulated profits (losses)	(+)(-) 14	45.100,52	31.754,86
140000 - Accumulated result (C)		45.100,52	31.754,86
Investment grants	15		
Advance to associates on the sharing out of the assets	19		
PROVISIONS AND DEFERRED TAXES	16		
Provisions for liabilities and charges	160/5		
Pensions and similar obligations	160		
Taxation	161		
Major repairs and maintenance	162		
Other liabilities and charges (explanation 5.8)	163/5		
Deferred taxes	168		
AMOUNTS PAYABLE	17/49	347.484,51	499.165,64
Amounts payable after more than one year (explanation 5.9)	17		
Financial debts	170/4		
Subordinated loans	170		
Unsubordinated debentures	171		
Leasing and other similar obligations	172		
Credit institutions	173		
Other loans	174		
Trade debts	175		
Suppliers	1750		
Bills of exchange payable	1751		
Advance payments received on contract in progress	176		
Other amounts payable	178/9		
Amounts payable within one year (toel. X)	42/48	99.500,44	106.917,18
Current portion of amounts payable after more than one year falling due within one year	42		
Financial debts	43		
Credit institutions	430/8		
Other loans	439		
Trade debts	44	20.319,22	10.491,28
Suppliers	440/4	20.319,22	10.491,28
440000 - Suppliers (C)		11.108,47	9.830,80
444000 - Invoices receivable (C)		9.210,75	660,48
Bills of exchange payable	441		
Advance payments received on contract in progress	46		
Taxes, remuneration and social security	45	78.806,22	96.050,90
Taxes	450/3	13.032,99	17.756,04
451000 - VAT to pay (C)		1.929,90	3.906,00

Internal year statement - Extensive report (Enterprise)

453000 - Taxes withheld (C)		11.103,09	13.850,04
Remuneration and social security	454/9	65.773,23	78.294,86
454000 - ONSS (C)		13.308,23	14.146,96
455000 - Remunerations (C)		0,11	6.345,57
456000 - Provision Holiday pay (C)		52.464,89	57.802,33
Other amounts payable	47/48	375,00	375,00
482100 - C/A TI Berlin (C)		375,00	375,00
Accruals and deferred income (toel. XI)	492/3	247.984,07	392.248,46
492000 - Accrued charges (C)		3.869,24	5.017,03
493000 - Deferred income (C)		244.114,83	387.231,43
GL accounts not in the standard Belgian schema	BXX		
TOTAL LIABILITIES	10/49	392.585,03	530.920,50

3.2. List of acquisitions of fixed assets

Company: 101421 - TRANSPARENCY INTERNATIONAL a/sbl
Assets statement

Code	Description	Acquisition date	Investment - Year	Start date	Opening balance: 2015			Balance: 2015			End: 2015		
					Investment	Depreciation	Book value	Investment	Depreciation	Book value	Investment	Depreciation	Book value
242000 - Office equipment	Espresso Krups	15/10/2015	2015	1/01/2015	0,00	0,00	0,00	349,00	69,80	279,20	L 5	Jaren	
Subtotal - 242000 - Office equipment					0,00	0,00	0,00	349,00	69,80	279,20			
Total					0,00	0,00	0,00	349,00	69,80	279,20			

3.3. Detail of some balance sheet accounts

<u>Charges to be carried forward (account 490000)</u>	2.820,23
Friends of Europe 2016	504,17
Securex insurance - Accidents	332,17
Securex insurance - Accidents du travail	591,38
Ironflow	103,75
Edmond Van Jean - Insurance	67,29
Finance Watch	498,63
ARAG Insurance	722,84
<u>Invoices receivable (account 444000)</u>	9.210,75
Rabbit Consulting	180,00
ARA - Academy of EU Law	330,75
Vida Via	8.700,00
<u>Accrued charges (account 492000)</u>	3.869,24
Assurance accident du travail	1.670,23
Assurance mutuelle	2.199,01
<u>Deferred income (account 493000)</u>	244.114,83
Adessium	50.064,24
Sigrid Rausing Trust	33.070,63
Nis Western Balkans Turkey	525,44
Open Budgets.org	28.267,50
Integrity labs	21.147,39
Omidyar	11.624,28
EC/ECO	99.415,35

4. Commentary on the income statement

4.1. Detail of charges and income of the financial year

4.2. Detail of some cost accounts

4.3. Detail and list of the depreciations

4.4. Compliance of the turnover according to the VAT declarations
with the turnover in the bookkeeping

4.5. Compliance of the salaries according to the salary attestation
with the salaries in the bookkeeping

4.1. Detail of charges and income of the financial year

Internal year statement - Extensive report (Enterprise)

	Code	2015	2014
		01-01-2015 - 31-12-2015	01-01-2014 - 31-12-2014
INCOME STATEMENT			
Operating income	70/74	<u>10.084,91</u>	<u>6.544,06</u>
Turnover (explanation 5.10)	70		
Stocks of finished goods and work and contracts in progress: increase (decrease)	(+)/(-) 71		
Own work capitalised	72		
Other operating income (explanation 5.10)	74	<u>10.084,91</u>	<u>6.544,06</u>
743000 - Recovery of costs (C)		1.041,41	
743100 - Mobile phone advantage (C)		1.275,00	1.137,50
746100 - Recovery of costs - insurance companies (C)			100,92
749000 - Other income (C)		2.050,00	410,80
749100 - Exoneration PP (C)		5.718,50	4.894,84
Operating charges	60/64	<u>969.715,01</u>	<u>904.442,95</u>
Raw materials, consumables	60		<u>92.388,56</u>
Purchases	600/8		<u>92.388,56</u>
603000 - Payments to co-beneficiaries (D)			92.388,56
Stocks: decrease (increase)	(+)/(-) 609		
Services and other goods	61	<u>275.919,15</u>	<u>186.930,22</u>
611100 - Rent Offices (D)		45.899,52	55.740,90
611200 - Meeting room (D)		971,00	812,50
611320 - Maintenance and reparations office (D)		2.044,83	84,70
611330 - Maintenance machines, computer (D)		499,54	2.442,46
612400 - Office supplies (D)		14.237,03	12.335,26
612600 - Book keeping program (D)		903,88	871,20
613200 - Consultancy (D)		78.131,15	25.691,00
613250 - Translation bureau (D)		411,40	
613260 - Fees accountancy (D)		21.946,76	24.108,34
613270 - Fees auditor (D)		5.520,00	3.359,78
613280 - Payroll Agency Fees (D)		10.435,85	10.388,17
613300 - Legal formalities (D)		284,63	323,98
613340 - Job advertising (D)		2.359,50	420,00
613550 - Travel insurance (D)		55,00	
613570 - Insurance bureau - fire (D)		679,57	329,29
613580 - Other insurances (D)		1.798,27	973,25
613900 - Meal vouchers fees (D)		2.232,29	2.276,05
614200 - Taxi (D)		1.213,49	438,22
614300 - Public transport (D)		3.820,39	2.709,74
614500 - Air transport (D)		26.140,61	7.661,71
614600 - Other transport costs (D)		60,25	423,62
615100 - Restaurant (D)		3.269,69	2.607,73
615200 - Publicity and advertising (D)		26,70	8.528,84
615220 - Participation conferences, seminars, (D)		9.659,53	110,00
615300 - Representation costs (D)		422,00	419,17
615400 - Licences, membership (D)		2.289,18	4.127,41
615410 - Registration fees (D)		299,00	299,00
616100 - Post (D)		297,63	858,70
616200 - Phone costs (D)		729,82	1.199,47
616300 - Mobile phone (D)		4.949,10	3.430,34
616400 - Reception costs (D)		15,00	28,75
616500 - Printing/Copy costs (D)			639,08
616600 - Internet (D)		4.267,09	1.727,01
616651 - Training courses and seminars (D)			2.730,60
616700 - Hotel (D)		28.271,25	5.500,50
616800 - Conferences and meetings (D)		1.778,20	3.333,45
Remuneration, social security costs and pensions (explanation 5.10)	(+)(-) 62	<u>683.851,71</u>	<u>613.977,31</u>
620200 - Salary employees (D)		445.413,48	411.420,79
620210 - Contributions to holiday pay (D)		62.878,00	47.291,21
620230 - Mobile phone advantage (D)		1.275,00	1.137,50
620240 - Breach of contract (D)		999,97	

Internal year statement - Extensive report (Enterprise)

620500 - Volunteer (D)		1.308,38	2.028,01
621200 - Employer's contribution ONSS (D)		138.560,49	122.241,24
623100 - External medical services (D)		503,51	510,66
623200 - Other personnel costs (D)		13.510,26	13.805,76
623205 - Reimbursement costs (D)		3.156,16	3.324,66
623210 - Group Insurance - Employer contributions (D)		5.220,00	5.220,01
623220 - Work Accidents (D)		2.701,96	2.593,09
623230 - Mutual insurance (D)		3.304,09	3.574,51
623240 - Per diem (D)		4.333,72	5.123,21
623255 - Bike benefit (D)		2.296,87	2.609,84
623260 - Trainings, formations (D)		35,00	
623280 - Hospital insurance (D)		2.361,86	1.148,11
623300 - Canteen costs (D)		1.330,40	656,88
623310 - Accruals for Holiday Pay (D)		52.464,85	57.802,33
623315 - Accruals for holiday pay take back (-) (D)		-57.802,29	-66.510,50
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets	630	9.944,15	11.146,86
630211 - Depreciation website, blog (D)		403,34	1.675,84
630241 - Depreciation furniture (D)		2.759,72	2.759,72
630242 - Depreciation office equipment (D)		6.781,09	6.711,30
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)	(+)/(-) 631/4		
Provisions for liabilities and charges: Appropriations (uses and write-backs) (explanation 5.10)	(+)/(-) 635/7		
Other operating charges (explanation 5.10)	640/8		
Operating charges carried to assets as restructuring costs	(-) 649		
Operating profit (loss)	(+)/(-) 9901	-959.630,10	-897.898,89
Financial income	75	6,01	
Income from financial fixed assets	750		
Income from current assets	751		
Other financial income (explanation 5.11)	752/9	6,01	
754000 - Payment differences (C)		6,01	
Financial charges (explanation 5.11)	65	727,22	577,63
Debt charges	650		
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs)	(+)/(-) 651		
Other financial charges	652/9	727,22	577,63
653000 - Intrests on outstanding invoices (D)		92,40	
654000 - Payment differences (D)		12,57	34,28
656000 - Bank fees (D)		528,87	543,35
656310 - Interests de retard (D)		93,38	
Gain (loss) on ordinary activities before taxes	(+)/(-) 9902	-960.351,31	-898.476,52
Extraordinary income	76		
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	760		
Write-back of amounts written down financial fixed assets	761		
Write-back of provisions for extraordinary liabilities and charges	762		
Capital gains on disposal of fixed assets	763		
Other extraordinary income	764/9		
Extraordinary charges	66	8,11	
Extraordinary depreciation of and extraordinary amounts written off formation expenses, intangible and tangible fixed assets	660		
Amounts written off financial fixed assets	661		
Provisions for extraordinary liabilities and charges: appropriations (uses)	(+)/(-) 662		
Capital losses on disposal of fixed assets	663		
Other extraordinary charges (explanation 5.11)	664/8	8,11	
668000 - Other exceptional costs (D)		8,11	
Extraordinary charges carried to assets as restructuring costs	(-) 669		
Gain (loss) for the period before taxes	(+)/(-) 9903	-960.359,42	-898.476,52
Transfer from deferred taxes	780		
Transfer to deferred taxes and untaxed reserves	680		

Internal year statement - Extensive report (Enterprise)

Income taxes	(-)(+)	67/77		
Income taxes		670/3		
Adjustment of income taxes and write-back of tax provisions		77		
Gain (loss) for the period before taxes	(+)(-)	9904	-960.359,42	-898.476,52
Transfer from untaxed reserves		789		
Transfer to untaxed reserves		689		
GL accounts not in the standard Belgian schema		WXX	973.705,08	902.267,49
730000 - Grants (C)			973.705,08	902.267,49
Gain (loss) of the period available for appropriation	(+)(-)	9905	13.345,66	3.790,97

Internal year statement - Extensive report (Enterprise)

	Code	2015	2014
		01-01-2015 - 31-12-2015	01-01-2014 - 31-12-2014
APPROPRIATION ACCOUNT			
Profit (loss) to be appropriated	(+)(-) 9906		
Gain (loss) of the period available for appropriation	(+)(-) (9905)	13.345,66	3.790,97
Profit (loss) brought forward	(+)(-) 14P	-13.345,66	-3.790,97
690000 - Transfer to carried forward result (D)		-13.345,66	-3.790,97
Withdrawals from capital and reserves	791/2		
from capital and share premium account	791		
from reserves	792		
Transfer to capital and reserves	691/2		
to capital and share premium account	691		
to legal reserve	6920		
to other reserves	6921		
Profit (loss) to be carried forward	(+)(-) (14)		
Owners' contribution in respect of losses	794		
Profit to be distributed	694/6		
Dividends	694		
Directors' or managers' entitlements	695		
Other beneficiaries	696		

4.2. Detail of some cost accounts

Rent office (account 611100)

45.899,52

Owner

EPE SA
Rue D'Edimbourg 26
1050 Brussels

Location

Rue de l'Industrie 10
1000 Brussels

Cost for 2015:

45.899,52

4.3. Detail and list of the depreciations

Company: 101421 - TRANSPARENCY INTERNATIONAL aisbl
Assets statement

Code	Description	Acquisition date	Investment - Year	Start date	Opening balance: 2015		Balance: 2015		End: 2015
					Investment	Depreciation	Investment	Depreciation	
200000	Formation expenses and capital increase exp								
	Formation expenses and capital increase	1/10/2010	2010		2.600,00	2.600,00	0,00	2.600,00	0,00 L 1 Jaren
211000	Software, website, Blog				2.600,00	2.600,00	0,00	2.600,00	0,00
2012-19	Blog design 6.2.1	20/06/2012	2012		1.219,88	1.219,88	0,00	1.219,88	0,00 L 3 Jaren
2012-20	Blog development	4/09/2012	2012		2.597,87	2.597,87	0,00	2.597,87	0,00 L 3 Jaren
2013-22	Security fixes website	29/03/2013	2013		1.210,00	806,66	403,34	1.210,00	0,00 L 3 Jaren
241000	Furniture				5.027,55	4.624,21	0,00	5.027,55	0,00
2010-5	Metal plaque	31/12/2010	2010		91,00	91,00	0,00	91,00	0,00 L 1 Jaren
2014-27	Advance 40%	12/06/2014	2014		6.331,88	1.266,38	1.266,38	2.532,76	3.799,12 L 5 Jaren
2014-28	office furniture	23/06/2014	2014		6.743,09	1.348,62	1.348,62	2.697,24	4.045,85 L 5 Jaren
2014-30	table meeting room	5/08/2014	2014		723,58	144,72	144,72	289,44	434,14 L 5 Jaren
242000	Office equipment				13.889,55	2.850,72	0,00	2.759,72	5.610,44
2010-6	iphone	31/12/2010	2010		622,00	622,00	0,00	622,00	0,00 L 3 Jaren
2011-10	Midflower and Monitor YV3E068089	3/02/2011	2011		675,92	675,92	0,00	675,92	0,00 L 3 Jaren
2011-11	computer i690044 Zhand	15/12/2011	2011		411,22	411,22	0,00	411,22	0,00 L 2 Jaren
2011-12	computer p5G4IT-M SI	19/12/2011	2011		337,42	337,42	0,00	337,42	0,00 L 2 Jaren
2011-13	computer p5G4IT-M SI	19/12/2011	2011		337,42	337,42	0,00	337,42	0,00 L 2 Jaren
2011-14	displays Samsung	19/12/2011	2011		223,72	223,72	0,00	223,72	0,00 L 2 Jaren
2011-15	displays Samsung	19/12/2011	2011		223,72	223,72	0,00	223,72	0,00 L 2 Jaren
2011-16	7 ipad 2 avec wi-fi	20/12/2011	2011		5.742,66	5.742,66	0,00	5.742,66	0,00 L 2 Jaren
2011-17	iphone 4S 64 go blanc + 4 bumper	20/12/2011	2011		908,00	908,00	0,00	908,00	0,00 L 2 Jaren
2012-18	destructeur de papier	31/01/2012	2012		519,09	311,46	207,63	415,28	103,81 L 5 Jaren
2013-21	4x computer EUIS	1/01/2013	2013		3.355,80	2.237,20	1.118,60	3.355,80	0,00 L 3 Jaren
2013-23	SONY HDR CX250 EUIS	5/06/2013	2013		299,00	199,34	99,66	299,00	0,00 L 3 Jaren
2014-24	12x Latitude E6440 i5	17/04/2014	2014		11.166,96	3.722,32	7.444,64	7.444,64	3.722,32 L 3 Jaren
2014-26	screen TFT 3x	15/04/2014	2014		735,42	245,14	490,28	490,28	245,14 L 3 Jaren
2014-29	Panasonic Dect phones new office	30/06/2014	2014		1.845,25	615,08	1.230,17	1.230,16	615,09 L 3 Jaren
2014-31	Konica Printer	17/12/2014	2014		2.420,00	806,67	1.613,33	806,67	1.613,34
2015-37	Espresso Krups	15/10/2015	2015				349,00	69,80	279,20 L 5 Jaren
Subtotal - 242000 - Office equipment					29.823,60	17.619,29	12.204,31	24.400,38	5.772,22
Total					51.340,70	27.594,22	23.646,48	37.638,37	14.051,33

4.5. Compliance of the salaries according to the salary attestation with the salaries in the bookkeeping

<u>A- Salaries according to the salary attestation</u>	Workers	Employees	Managers	Employer
Contribution ONSS		138.560,47		
Salaires		510.566,45		
Frais employeur		3.156,16		
Intervention frais transport		2.296,87		
Autres frais firme		0,00		
Exoneration WT		-5.718,50		
Avantage toute nature		-1.275,00		
Total	0,00	647.586,45	0,00	0,00
Grand total				647.586,45

<u>B- Salaries in the the bookkeeping</u>	(Account)	Personnel	Managers
Salaires	620200	445.413,48	
Pécule de vacances	620210	62.878,00	
Avantage en nature	620230	1.275,00	
Breach of contract	620240	999,97	
Contribution ONSS	621200	138.560,49	
Frais de remboursement	623205	3.156,16	
L'indemnité de kilométrage	623255	2.296,87	
Exoneration WT	749100	-5.718,50	
Avantage en nature	743100	-1.275,00	
Difference		-0,02	
Total		647.586,45	0,00
Grand total			647.586,45

5. Diverse remarks and announcements

5. Diverse remarks and announcements

5.1. Appropriation of the results

The appropriation of the results is in conformity with the legal and statutory requirements.

5.2. Deposit of the annual accounts

The annual accounts need to be made public by depositing the annual accounts at the Office of the Commercial Court, within thirty days after the general assembly. The necessary formalities about this will be accomplished by our services.