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## From crisis to stability: How to make the ESM transparent and accountable

Jana Mittermaier · Monday, March 6th, 2017

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Transparency International EU's in-depth study of the governance and accountability of the ESM provides the first comprehensive analysis of the newest European economic governance institution, and makes a number of concrete recommendations. To make the ESM accountable, more transparency is in order, about where decisions are taken and who calls the shots. Is it the ESM, the Eurogroup, the Commission, or a coalition of Member States?

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